



2023 AGM

AGENDA

1. Opening and Welcome **President – Pontsho Mosoeu**
2. Attendance Register and Apologies/Credentials..... **Secretary Gen. – Nthabiseng Khaue**
3. Minutes of the previous FAPSA AGM 2019 (read by) **Secretary Gen. – Nthabiseng Khaue**
4. Matters Arising..... **Secretary Gen. – Nthabiseng Khaue**
5. President’s Report..... **President – Pontsho Mosoeu**
6. Secretary General’s Report..... **Secretary Gen. – Nthabiseng Khaue**
7. Financial Report..... **Treasurer – Gugu Ihenacho**
8. Supplementary Items
 - 7.1
 - 7.2
 - 7.3
8. Election of new FAPSA EXCO Members..... **President – Pontsho Mosoeu**
9. Date and Host of the 2024 FAPSA Conference

Issued for and on behalf of FAPSA by

Nthabiseng Khaue
Secretary General
FAPSA

18th FAPSA CONFERENCE
 2nd Day FAPSA Conference
MINUTES OF FAPSA AGM

Date: 25 June 2019
Time: 14:00
Venue: Cape Town

	ITEM	RESOLUTION AND ACTION	RESPONSIBLE PERSON	TIME FRAME
1.	<p>OPENING AND WELCOME</p> <p>President opened the meeting and welcomed everyone present.</p> <p>ADOPTION OF THE AGENDA</p> <p>The agenda was adopted without additions and alterations.</p> <p>MATTERS ARISING</p> <p>None</p>		<p>President</p> <p>Delegates</p>	

	ITEM	RESOLUTION AND ACTION	RESPONSIBLE PERSON	TIME FRAME
	<p>PRESIDENT'S REPORT</p> <p>The President was given an opportunity to present the report on behalf of the Executive Committee. The President highlighted key and fundamental issues.</p> <p>ORGANISATIONAL REPORT BY THE SECRETARY</p> <p>The Secretary General was given an opportunity to deliver the Organizational report on behalf of the Executive Committee.</p> <p>The following were identified as key issues:</p> <p>FAPSA to rebuild their relationship with NSFAS. FAPSA to regain a seat on the NSFAS board. A study would be made into the feasibility of affiliation fees.</p>	<p>The Conference appreciated and welcomed the report presented by the President.</p> <p>The report was adopted by the meeting.</p>		

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	<p>The Conference indicated that the situation that unfolded at TUT, FAPSA must be able to assist in such situation and even release press statements.</p> <p>It was suggested that the nominee of the person representing FAPSA in the NSFAS board it should be the President as opposed to an individual.</p> <p>The report was adopted by the meeting.</p> <p>FINANCIAL REPORT BY THE TREASURE</p> <p>The Treasure was given an opportunity to present the report on behalf of the Executive Committee.</p> <p>The meeting indicated that the association should look into the membership is too much, its essence is to attract more delegates</p> <p>It was further indicated that the association must look into the issue of tax. .</p>	<p>The meeting resolved that in the future if such incident happen the association must take a centre stage and ensure that it assist to remedy the situation.</p> <p>The meeting resolved that FAPSA should be represented by the President in the NSFAS Board.</p> <p>The report was adopted by the meeting.</p>		

	ITEM	RESOLUTION AND ACTION	RESPONSIBLE PERSON	TIME FRAME
	<p>ELECTIONS</p> <p>The elections were presided over by an independent person.</p> <p>The Conference elected the following people in the Executive Committee:</p> <p>Mr Pontsho Mosoeu(President) Ms Daphney Nemakhavhani (Secretary General) Ms Refilwe Makgae (Treasure)</p> <p>The outgoing executive are as follows:</p> <p>Mr Alberto Lai Wing (Outgoing President) Mr Pontsho Mosoeu (Outgoing Secretary General) Mr Vish Naidoo (Outgoing Treasure)</p> <p>CLOSURE</p> <p>President was given an opportunity thank everyone and officially close the meeting.</p>	<p>The Conference mandated the newly elected executive to change the signatories and allow the new executive to take over the administration.</p> <p>The Conference further resolved the new leadership should be supported and ensure that they represent the ideals and aspirations of their constituency.</p>		

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The President's Report

This report is an overview of the state of the association since our 18th FAPSA Conference in Cape Town 2019. It is also our report to the National Conference as we have converged here in Gold Reef City Theme Park Hotel in Gauteng, under the theme,

#Empowering Futures: Fostering Inclusive Innovation in Financial Aid

It is an administrative and organisational account of developments of the period activities ensued and assessment of the progress made, and challenges faced by our association and our country at large. It outlines the major tasks of our association for the period ahead.

Our purpose remains serving the institutions and financial aid practitioners in the Education sector. However, our association is still tasked with a developmental agenda that seeks to broaden access to financial aid whilst also ensuring that students are not trapped in debt indefinitely. Therefore, this means, we need to take a closer look at the purpose and define what must become our attitude or the posture that we need to take or assume going forward.

Colleagues,

As Financial Aid Practitioners South Africa (FAPSA) have noted the students protests over across several institutions in our public higher education system and recognises that all students, like all members of the society, have their constitutional rights to protest and voice their opinions and frustrations.

However, that should not be done through vandalism of the government property.

Our institutions were once prescribed as fragmented in a fragmented state. The latter immediately suggested that a new dawn of fresh thinking and approach need to be provided hence we witnessed the merging of institutions to enable a unison approach in the sector of learning.

However more than two decades later inequality is still predominant, and we have recently more than once experienced scenes which should remind us



of our twin task as an association and active citizens.

The Department of Higher Education and Training (DHET) through NSFAS has allocated billions for needy students across institutions of learning, however the unrests in institutions suggest that this is not adequate hence the spontaneous unrest which engulfed our institutions across the country. This was not just peaceful unrests, but they have been coupled with serious damage to property to the detriment of the relative peace and tranquility we enjoyed previously.

We have previously demanded adequate participation in the board of NSFAS, will such a move bring about change in the board? Can we stand in unison in support of our claim that such will assist in bringing about change and adequate funding? Is it through our participation in the board that such challenges can be minimised?

I am in no way trying to scorn our resolve but the current developments demand of us to ask these critical questions in response to the

national question of adequate funding and transformation. Ours is a development role however we shall not meet our core objective if we do not go beyond the call of duty and be party to the transformation agenda in this country.

The state has increased NSFAS funding however it is impossible even with that increase to meet the high demand. Some institutions can barely survive without this state intervention nor meet the student's needs. The quagmire is not new to all of us. Some in our quarters were quick to degenerate the debate by claiming the hand of the unseen third force and by so doing they deliberately misled the country from discussing this matter without being sidetracked. We should dismiss such acts because surely, we are in unison when we say we are confronted by high level of inequalities in South Africa.

We have further neglected the role of other bursary schemes in easing and eradicating the pressure we are confronted with in our institutions. We must seek audience with diplomatic mission in this country and familiarise ourselves with their work for the benefit of our institutions.



Our association was confronted with the following:

- The advent of COVID-19
- Change of signatories took longer than expected
- Resignation of the SG because of promotional career path
- Resignation of the TG
- President promoted to the Deputy Principal Registrar
- Mr Boston, the exco member, was promoted to the Campus Manager
- New administration of NSFAS

We had a limping exco based on the challenges that we have articulated.

President Thabo Mbeki once said,

“Gloom and despondency has never defeated adversity; we should never be despondent because the weather is bad, nor should we turn triumphalist because the sun shines. Trying times require courage and resilience, our best of character is not tested during difficult and trying times”.

On behalf of the outgoing executive committee of whom I presided over, I want to take this golden, wonderful opportunity to express my words of gratitude to the general membership of FAPSA and affording us an opportunity to lead you.

We further want to wish the incoming leadership all the best of luck and it is indeed our conviction that they will lead this association in accordance with our ideals and aspirations.

Hasta la Victoria Siempre,

Pontsho Mosoeu
FAPSA President



Secretary General's Report

Background information

This report intends to cover the period I was co-opted to the Executive. I must also reflect the challenge that we collectively encountered to retrieve the organisation information to provide a holistic account on the organisational performance. However, the summary covered on the period sketched while the missing information would be not much to determine the significant work done.

Since my inception as a co-opted Secretary General, the information captured in this report intends to posture association's strength and weaknesses in the post covid-19 era. As we all know, we are living through unprecedented times.

The Executive Committee has had to carry out its constitutional obligations during this period and has managed to do so in turbulent times. While more could have been achieved as alluded, especially in terms of the envisaged plan of action proposed and developed by members, concrete steps were taken to keep FAPSA alive and working during the pandemic.

It is in this context that this report symbolises an association that is growing but still require an in-depth agenda setting for in line with the challenges faced by the national funding scheme and PSET sector in bordering access through a transformed NSFAS funding that is responsive to the material conditions of students.



The Executive at the time of the AGM

The elected executive was put in place at the 2019 conference and was confronted by vacancies as elected members change career. However, the vacuum was never allowed as members were co-opted to fill the vacancies as they exist during the period under review. The elected Executive Committee during the 18th FAPSA Conference in 2019. The Executive Committee members that served in 2019-2023 are:

PRESIDENT	Mr Pontso Mosoeu	Tshwane South TVET College
DEPUTY PRESIDENT	Mr Jainendra Maharajh	University of Kwa Zulu Natal
SECRETARY GENERAL	Ms Daphne Nemakhavhani	University of Johannesburg (resigned)
ACTING SECRETARY GENERAL	Ms Khomotso Mohlala	Capricorn TVET College (Nov 22 – Jun 23)
SECRETARY GENERAL	Ms Nthabiseng Khaue	Cape Peninsula University of Technology (co-opted Jun 23)
DEPUTY SECRETARY GENERAL	Ms Khomotso Mohlala	Capricorn TVET College
TREASURER GENERAL	Ms Refilwe Makgae	UNISA (resigned)
TREASURER GENERAL	Ms Gugu Ihenacho	University of Pretoria (co-opt Jun 23)
ADDITIONAL EXCO MEMBER	Mr Kallie Sauls	University of Stellenbosch (Jun 23)
ADDITIONAL EXCO MEMBER	Mr Daniel Aphone	Tshwane South TVET College (Jun 23)
ADDITIONAL EXCO MEMBER	Mr Kgaje Lecholo	NC Urban TVET College



Narrative on vacancies filled and operational constraints

- In the interest of transparency and embedding a notion of openness, it is important for this AGM to note the following movements that affected the membership of the Exco and association's operational constraints.
- Ms Mohlala became the acting Secretary General in November 2022 after Ms D Nemakhavhani resigned. As the organisation, we extend our gratitude to Ms Nemakhavhani for dedication during the period she spend in the Exco in the period under review.
- In 2023, the Executive Committee struggled to function after the resignation of Ms Makgae, Treasurer General due to personal circumstances. The remaining Executive Committee was compelled to co-opted Ms N. Khauoe (SG), Ms G Ihenacho (TG) and additional members to the committee Mr Sauls and Mr Aphane to fill the vacant positions.
- The hand over has not been an easy process and lots of fixing of our administration emanating from the past so that we have an association with solid process and procedure as an established organisation.
- The Executive Committee met regularly in constructive and productive meetings in the preparation of 2023 FAPSA 19 Conference in July 2023. The FAPSA engagements with institutions and NSFAS meetings were mainly held online via Microsoft Teams, following the implementation of lockdown protocols. Minutes of all the meetings are available from the secretariat on request.



Concluding remarks

FAPSA, since 2001, has always played a pivotal role in determining what the Best Practices and Processed would be in assisting Financial Aid Offices, and in assisting NSFAS and Donors alike in the management, administration, and allocation of funds within the industry.

The past few years turned out to be some of the most challenging years within the industry since the inception of FAPSA. As Exco hoping that there will be much more constructive engagements with stakeholders on funding in general especially with NSFAS where we can find better solutions and reshaping of our processes for the benefit of all parties.

We were also hoping that NSFAS regards FAPSA as key stakeholder and forefront of funding matters and convene quarterly meetings and build the communication. It is expected that the next term would focus on the association's renewal and invest on strategies that would be an ally in the PSET sector and reconnect with NSFAS at the level of the board. This is necessary for re-establishing the association influence through effective professional voice for the student funding in PSET sector.

Complied by

Nthabiseng Khaue
Secretary General (co-opted)



The Treasurer's Report

Annual Financial Statements

The Annual Financial Statements are currently outstanding for the financial years ending 2019, 2020, 2021 and 2022. FAPSA financial year end is on the 31 December 2023. In the past it would seem we were heavily reliant on external auditors and therefore the challenges with the handover have caused the delay in the financial reporting.

The association has a healthy cash flow even though we have not received any income since 2019. During 2020 there was a conference planned which had to be cancelled due to covid. There was a deposit of R100 000.00 that was paid to secure the venue. There was no payment received from delegates after registration. The refund from the venue was received. The bank balance when I was co-opted in the Executive Committee was R524 855.09.

Account name	Balance at 31 Dec 2021	Balance at 31 Dec 2022
BUSINESS CURRENT ACCOUNT	20 288.62	167 960.69
MONEY MARKET ACCOUNT	450 796.50	372 214.97

When we were co-opted, we discovered the following lapses in legislation compliance:

- The association is not registered for tax exemption with SARS and therefore does not have a PBO number
- Tax returns not done since 2016
- Handover of access to the bank account
- Unavailability of company registration
- Changing of Directorship from the CIPC
- Unresponsive auditors



We will need to implement remedial actions to prevent these issues from occurring in the future. The remedial action will include but not limited to:

- Setting up an office for administrative and finance (recommendation: appoint a permanent administration and have a permanent virtual office)
- Appointing an accounting firm to assist with financial administration and backlog in financial reporting
- Reduce the requirement in constitution from audit to independent review
- Start collecting membership fees at the beginning of the year to assist with the running of the administrative office
- Amend the constitution to allow for a smooth handover to the new EXCO
- Apply with SARS for tax exemption and catch up on the tax returns for prior years
- Start working on alternative revenue stream (eg, engagement events with FAPSA stakeholders)

These remedial actions will assist FAPSA to produce timeous reports for member perusal and increase transparency and accountability to its members. The financial reports should be posted on the FAPSA website as and when they become available.



Members,

I am happy to announce that even though we were unable to secure sponsorship for the 19th FAPSA Annual Conference, as off today the conference is financially profitable that will be reflected on the financial report for the year ending 2023.

I wish to express gratitude to the outgoing EXCO for trusting me with such a mammoth task. We might not have been to achieve what others expected of us but at least we were able to bring members together once more. Me thank you's would not be complete if I did not mention the former Treasurer General for her support.

I request the Treasurer General Report to be approved.

Complied by

Gugu Ihenacho
Treasurer General (co-opted)